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New Titles Update

# ECONOMICS & FINANCE

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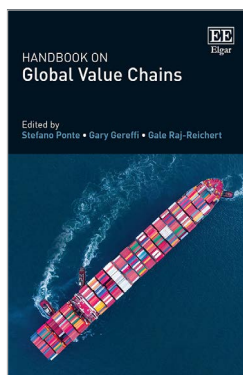
## Handbook on Global Value Chains

Edited by Stefano Ponte, Copenhagen Business School (CBS), Denmark, Gary Gereffi, Duke University, US and Gale Raj-Reichert, Queen Mary University of London, UK and Berlin Social Science Center (WZB), Germany

*'Finally, a Handbook of global value chains. This collection establishes the state of the art in knowledge on the industrial form – the GVC – that has transformed capitalism for better and worse and which is at the centre of contemporary scholarship and policy debates on economic development, distributive justice and international trade. This is an essential collection of critical contributions that covers the micro and macro dimensions of the global value chain, including implications for gender equality, technological innovation and social activism. I guarantee that I (and my students) will be using this volume as a go-to reference book for years to come.'*

– William Milberg, The New School for Social Research, US

2019 640 pp Hardback 978 178811 376 2 £215.00 / \$330.00  
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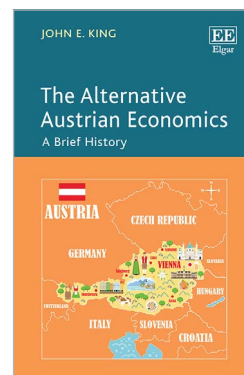
## The Alternative Austrian Economics A Brief History

John E. King, La Trobe University, Australia and Federation University Australia

*'Economists associate the Austrian school with the free market classical liberal ideas of Ludwig von Mises and Friedrich Hayek, Professor King describes the ideas of another group of Austrian economists: Marxists who were active in Vienna in the early twentieth century, and later Austro-Marxists who built on their work. King's book is a delightful description of this intellectual community, and explains how their work was designed to be an extension and updating of Marx's ideas.'*

– Randall G. Holcombe, Florida State University, US

2019 232 pp Hardback 978 178897 150 8 £80.00 / \$120.00  
 June 2021 Paperback 978 180088 951 4 c £25.95 / c \$40.00  
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## Islamic Finance

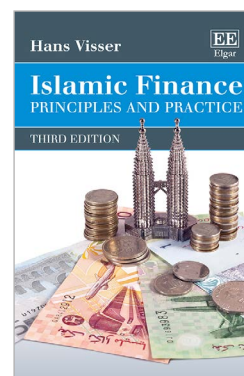
### Principles and Practice, Third Edition 3rd edition

Hans Visser, Vrije Universiteit Amsterdam, the Netherlands

*'It is a testimony to the success of Hans Visser's book that it has reached a third edition. This popular book provides an admirably clear account of the principles of Islamic finance. At the same time it uses an evidence based approach to demonstrate its practical strengths and shortcomings. In this third edition, all the data has been updated providing the reader with an accurate assessment of where this unique type of finance is heading.'*

– Rodney Wilson, Durham University, UK

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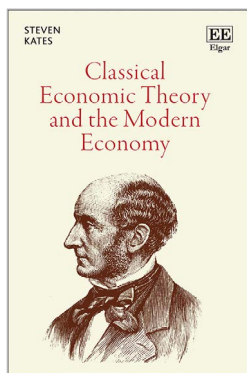


## Classical Economic Theory and the Modern Economy

Steven Kates, RMIT University, Melbourne, Australia

*'In Classical Economic Theory and the Modern Economy, Kates seeks to correct this dangerous intellectual detour economists took due to Keynes and finally get modern economists to practice economics beyond the shadow of Keynes. It is a Herculean task, but armed with J.B. Say and especially J.S. Mill, Steven Kates makes as strong an effort for resurrection of classical economy theory as can be marshaled. This will be a must read for all students of economics, and a compelling contribution to the history of economic doctrine.'*

– Peter Boettke, George Mason University, US



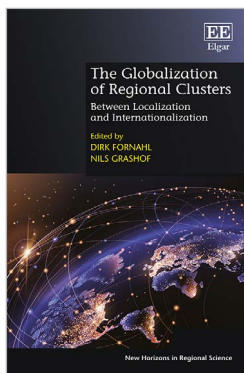
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## The Globalization of Regional Clusters

### Between Localization and Internationalization

Edited by Dirk Fornahl and Nils Grashof, University of Bremen, Germany

Addressing the role of regional clusters in the context of ongoing globalization, this timely book investigates the two seemingly competing trends of globalization and localization from both quantitative and qualitative perspectives. International case studies offer pioneering insights into the internationalization process of regional clusters and the effect of this on regional as well as firm performance.



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New Horizons in Regional Science series

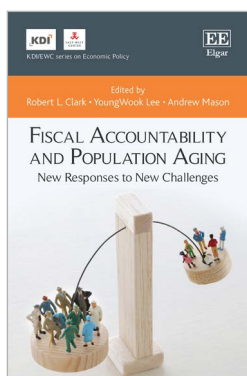
## Fiscal Accountability and Population Aging

### New Responses to New Challenges

Edited by Robert L. Clark, North Carolina State University, US, YoungWook Lee, Korea Development Institute (KDI), South Korea and Andrew Mason, University of Hawaii at Manoa and East-West Center, Hawaii, US

*'Population aging tends to increase government expenditures and reduce tax revenues, thus jeopardizing fiscal sustainability. Therefore, aging urgently strengthens the case for strengthening fiscal accountability, which is indispensable for fiscal sustainability. This comprehensive book by world-class experts is a must-read for all policymakers, researchers, and general readers interested in the link between demographic change and the health of public finances.'*

– Donghyun Park, Asian Development Bank, Philippines



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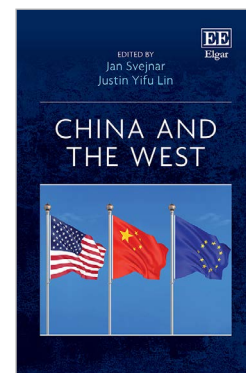
## China and the West

Edited by Jan Svejnar, Columbia University, US and Justin Yifu Lin, Peking University, Beijing, China

*'A timely and thought-provoking evaluation of the key policy dilemmas in China and the West. This edited volume, with contributions from leading academics, advances our understanding of topics as diverse as "murky" protection, sustainability, artificial intelligence, and local government evaluation.'*

– Saul Estrin, London School of Economics, UK

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Hardback 978 1 80037 497 3 £80.00 / \$115.00

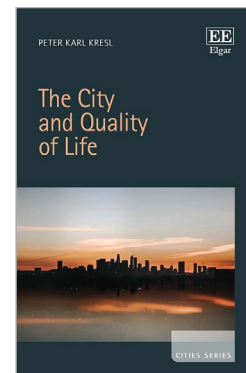


## The City and Quality of Life

Peter Karl Kresl, Bucknell University, US and Global Urban Competitiveness Project

*'Under the challenge of global and regional economic restructuring, cities have to achieve high quality of life to attract skilled people and companies in the evolving new economy. This book is a systematic study on the concept of quality of life, its impacts on urban economy, and how demographics, urban attributes and amenities affect the quality of life. This is a timely book for urban scholars and city leaders to understand and enhance the quality of life and urban competitiveness.'*

– Jianfa Shen, The Chinese University of Hong Kong



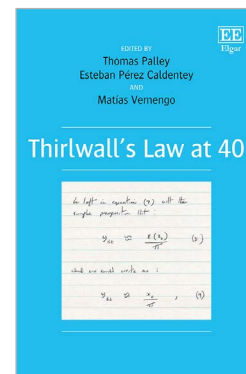
April 2021 136 pp Hardback 978 1 80088 010 8 £60.00 / \$99.00  
Cities series

## Thirlwall's Law at 40

Edited by Thomas Palley, Founding Editor of the *Review of Keynesian Economics* and Independent Economist, Esteban Pérez Caldentey, Editor of the *Review of Keynesian Economics* and Economic Commission for Latin America and the Caribbean (CEPAL), Chile and Matías Vernengo, Founding Editor of the *Review of Keynesian Economics* and Bucknell University, US

2019 marked the 40th anniversary of the publication of Anthony P. Thirlwall's classic paper that laid out what became known as Thirlwall's law. This article introduced and provided empirical evidence in favor of the proposition that the long-run rate of growth of an economy compatible with balance-of-payments equilibrium can be approximated by the simple rule of the ratio of the growth of exports to the income elasticity of demand for imports.

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**TEXTBOOK**

**An Introduction to Macroeconomics**

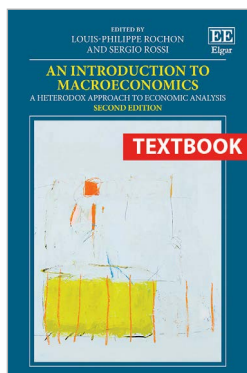
A Heterodox Approach to Economic Analysis

2nd edition

Edited by Louis-Philippe Rochon, Laurentian University, Canada and Sergio Rossi, University of Fribourg, Switzerland

*'Now that this excellent heterodox book is into a second edition there are only two choices; read it, or continue to be "deceived by economists"'*

– John Smithin, York University and Aurora Philosophy Institute/Institut philosophie Aurora, Canada



April 2021 688 pp Hardback 978 1 78990 114 6 £195.00 / \$285.00  
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**Handbook on the Human Impact of Agriculture**

Edited by Harvey S. James, Jr., University of Missouri, US

*'This Handbook provides wide-ranging insights into the impact of agriculture on humans. Bringing together authors from multiple disciplines and perspectives, the collection provides fresh understandings of long-standing and up-to-the-minute impacts of agriculture and the broader agrifood system on farmers, farmworkers, and consumers. Readers will encounter new ways of understanding agrarianism, biotechnology, consumer choice, and ethical dilemmas in agriculture.'*

– Carolyn E. Sachs, Penn State College of Agricultural Sciences, US

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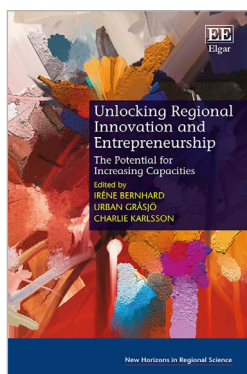
**Unlocking Regional Innovation and Entrepreneurship**

The Potential for Increasing Capacities

Edited by Irène Bernhard, Urban Gråsjö, University West and Charlie Karlsson, Jönköping University and Blekinge Institute of Technology, Sweden

*'Innovation and entrepreneurship are key to economic development. But these factors are far more concentrated geographically than wealth or employment. Why is this the case? Unlocking Regional Innovation and Entrepreneurship provides the answers. A must-read for scholars and policymakers who want to unleash the economic potential of territories.'*

– Andrés Rodríguez-Pose, London School of Economics, UK



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New Horizons in Regional Science series

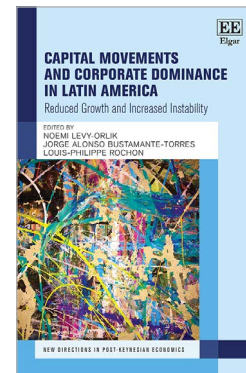
**Capital Movements and Corporate Dominance in Latin America**

Reduced Growth and Increased Instability

Edited by Noemi Levy-Orlik, Jorge Alonso Bustamante-Torres, Universidad Nacional Autónoma de México, Mexico City, Mexico and Louis-Philippe Rochon, Laurentian University, Canada, Co-Editor of *Review of Political Economy* and Founding Editor Emeritus, *Review of Keynesian Economics*

*'Cross-border capital movements and the operations of corporations have major effects on the economic and social paths of developing and emerging economies. This wide-ranging collection of insightful essays brings us knowledge and understanding of the many important dimensions by which globalised financialisation has dominated Latin American economies.'*

– Malcolm Sawyer, Emeritus Professor of Economics, University of Leeds, UK



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New Directions in Post-Keynesian Economics series

**International Yearbook of Industrial Statistics 2021**

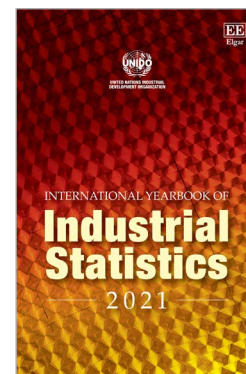
United Nations Industrial Development Organization, Vienna, Austria

Acclaim for previous editions:

*'The UNIDO International Yearbook of Industrial Statistics is now a classic reference... The different editions of the Yearbook provide a unique statistical tool for analyzing the world industry.'*

– *Revue d'Economie Industrielle / Industrial Economics Review*

April 2021 c 880 pp  
Hardback 978 1 80088 649 0 £245.00 / \$375.00  
International Yearbook of Industrial Statistics series



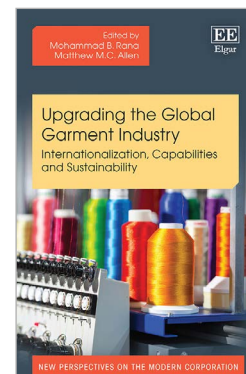
**Upgrading the Global Garment Industry**

Internationalization, Capabilities and Sustainability

Edited by Mohammad B. Rana, Aalborg University, Denmark and Matthew M.C. Allen, University of Essex, UK

This timely book focuses on the upgrading of firms within the global garment industry, examining how garment manufacturers and retailers in different countries internationalize, develop their capabilities and enhance their sustainability. It highlights the important role the global garments industry plays in the socio-economic development and environmental outcomes of emerging economies.

May 2021 c 424 pp Hardback 978 1 78990 764 3 £120.00 / \$175.00  
New Perspectives on the Modern Corporation series

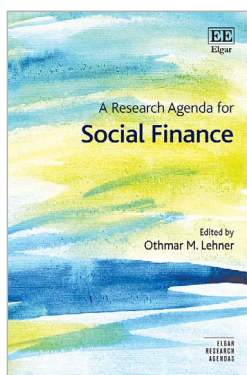


## A Research Agenda for Social Finance

Edited by Othmar M. Lehner, Hanken School of Economics, Finland

'A Research Agenda for Social Finance offers a comprehensive look at the goals and challenges of social finance. The volume covers every field of social finance, from philanthropy, government, and other not-for-profit sectors to profit-conscious impact investing. Chapters on renewable energy, the banking sector, and social impact bonds highlight some of most ambitious implementations of social finance. Methodologically diverse and breathtaking in its scope, this volume defines the state of knowledge on social finance. This book identifies fruitful directions that social finance might pursue in hopes of enlightening and securing a more humane, environmentally sustainable future.'

– Professor James Ming Chen, Michigan State University, US



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Elgar Research Agendas

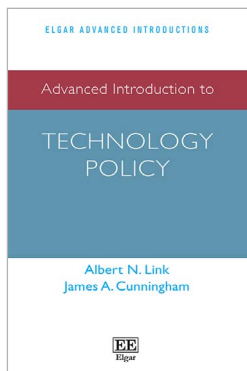
## TEXTBOOK

### Advanced Introduction to Technology Policy

Albert N. Link, University of North Carolina at Greensboro, US and James A. Cunningham, Northumbria University, UK

'Albert Link and James Cunningham provide a fresh perspective on the role of government in the now massive U.S. science and technology enterprise. The book is a thoughtful introduction to the scale and scope of U.S. technology policy today, well worth adding to bookshelves of advanced students and practitioners. The authors chronicle forces shaping the technology policy landscape since the Cold War and identify what they view as two missing elements in today's toolbox for enhancing the nation's innovation engine.'

– Peter Blair, George Mason University, US



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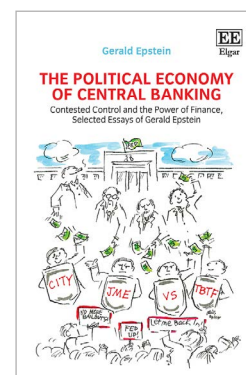
## The Political Economy of Central Banking

Contested Control and the Power of Finance, Selected Essays of Gerald Epstein

Gerald Epstein, University of Massachusetts-Amherst, US

'Monetary policy is not just a matter of optimal stabilization policy; it is also fundamentally a matter of politics. But while this observation is commonplace, it is not adequately incorporated into economists' reasoning and analysis. Gerald Epstein's work represents perhaps the most prominent exception to this last rule. Reading him provides a salutary reminder that we need to pay closer attention to this political aspect when thinking about central banks and what they do.'

– Barry Eichengreen, University of California, Berkeley, US



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